

POPLAR FOREST CAPITAL BECOMES SUB-ADVISER TO THE YORKTOWN MID CAP FUND

Pasadena, CA – March 21, 2017 – Poplar Forest Capital LLC, an investment manager with an emphasis on high conviction value investing, has been selected by API Funds to sub-advise their Yorktown Mid Cap Fund.

“We are honored to partner with API,” said Dale Harvey, founder of Poplar Forest Capital and former American Funds portfolio manager. “I have a long standing connection to the API Funds. I interned with Dave Basten, API’s founder, in college after purchasing my first shares of stock from him when I was 14. Since he is largely responsible for launching my career in this profession, it is emotionally gratifying to be able to work with him on this opportunity.”

Poplar Forest Capital is the investment adviser to the Poplar Forest Partners Fund, the Outliers Fund and the Cornerstone Fund. All three funds seek to deliver superior, risk-adjusted returns over full market cycles with the Partners Fund focused on mid and large cap companies, the Outliers Fund focused on mid and small cap companies and the Cornerstone Fund focused on a balanced portfolio of debt and equity securities.

About Poplar Forest Capital LLC

Founded in 2007, Poplar Forest Capital LLC is an investment management firm specializing in large and mid-cap value equities. As of December 31, 2016, the Firm managed over \$1.5 billion in assets across its large and mid-cap strategies. For more information, please visit www.poplarforestllc.com.

About API Funds

API Funds is a boutique mutual fund family with headquarters in Lynchburg, Virginia. Founded in 1985 by David D. Basten and Aubrey Mason, the firm is proudly building on a financial services heritage that has endured for over four generations.

Mutual fund investing involves risk. Principal loss is possible. Investments in the Poplar Forest Funds include risks associated with debt securities, foreign and emerging market securities, fixed income securities, small and medium companies, options, Mortgage-Backed and Asset-backed Securities and Investment Companies. See the prospectus for additional information about the risks of investing in the Funds.

The Funds' investment objectives, risks, charges and expenses must be considered carefully before investing. The summary and statutory prospectuses contain this and other important information and can be obtained by calling 1-877-522-8860 or by visiting www.poplarforestfunds.com. Read it carefully before investing.

References to other mutual funds should not be considered an offer of those securities.

Poplar Forest Capital LLC is the advisor to the Poplar Forest funds which are distributed by Quasar Distributors, LLC.